[Foundation] Text about what legacy gifts mean to the foundation and %age of funding that comes from legacy gifts…

**Gifts in Wills – good for us; good for you.**

Not only does a legacy gift benefit the foundation [briefly repeat how – from above], but there are benefits to the person who is leaving the gift.

As well as the gift itself being tax-free, charitable gifts can also reduce the amount of inheritance tax that the rest of your estate will pay. If you give at least 10% of your taxable estate to charity, the inheritance tax rate for the rest of your estate drops from 40% to 36%.

Gifts in wills can be given in 3 ways:

1. A specific gift.   
   This could be a small item, like a piece of jewellery, or it can be large, like a house or piece of land.

BENEFIT TO YOU: By leaving a specific gift to a charity in a will, the value of the item will not form part of the your estate, for Inheritance Tax purposes. \*

1. A pecuniary gift  
   This is a gift of money.  
   BENEFIT TO YOU: As with a specific gift, by leaving a pecuniary gift, the value of the gift will not form part of the your estate, for Inheritance Tax purposes. \*
2. Residuary gift  
   The residue of an estate is the balance of your estate after the legacies, debts and expenses, such as the funeral costs, have been settled. Often the biggest part of an estate, you can leave a percentage to charity - or the full residue.   
   - If you leave the full residue of your estate to charity then, as long as the legacies do not exceed the inheritance tax allowance, the estate will be exempt from inheritance tax. If a you leave a percentage of the estate to charity, then this percentage will be exempt.   
   - If you leave a minimum of 10% of your chargeable estate to charity, this will have the effect of reducing the inheritance tax charge from 40% to 36%.

\* Every person has a ‘Nil Rate Band’ allowance which is the amount you can gift free of inheritance tax. If your estate is worth more than your Nil Rate Band, you will be taxed at 40% of everything over this amount.

**Write your Will with our trusted partner and the foundation benefits straight away!**

Do something amazing for yourself and your family by getting your legacy plan in place – and with our trusted partner, the foundation benefits straight away!

All of the following services include a complementary consultation with a professional Legacy Planner. Your Legacy Planner will explain your options, explore your circumstance and provide personalised advice on what planning you require in order to achieve your chosen objectives. The fixed fee payable by you includes a donation that benefits the foundation straight away!

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Service** | **What you get** | **Total Fee (Cost)  to you** | **Donation Included in Fee** | **What this will mean for The Foundation** |
| Single Will  (Single Person) | Professionally Written Will, in 2 weeks | £150 | £24 |  |
| Mirror Wills  (Couple) | 2 x Professionally Written Wills, in 2 weeks | £250 | £44 |  |
| Lasting Powers of Attorney  (Single Person) | Lasting Powers of Attorney for   * 1 x Health & Welfare * 1 x Property & Financial   **Includes 2 x registration fees to The Office Public Guardian** | £614 | £90 |  |
| Lasting Powers of Attorney  (Couple) | Lasting Powers of Attorney for   * 2 x Health & Welfare * 2 x Property & Financial   **Includes 4 x registration fees to The Office Public Guardian** | £1,128 | £160 |  |
| Complex Single Will  (with Will Trust) | For more complex situations or where longer term planning is required. For example, where there are minor children/vulnerable beneficiaries, blended families, etc. Your plan can include how to care for your beneficiaries over their lifetime. | £425 | £79 |  |
| Complex Mirror Wills  (with Will Trusts) | \*Includes Severance of Tenancy | £950 | £184 |  |
| Lifetime Asset Protection Trusts  (Single Person) |  | £2,800 | £320 |  |
| Lifetime Asset Protection Trusts (Couple) |  | £3,450 | £390 |  |
| Personal & Asset Protection Discount Bundle | Lifetime Asset Protection Trusts & Wills (Couple) AND 4 x Lasting Power Attorney | £4,000 | £434.40 |  |